

Niagara Falls Air Force Federal Credit Union

"Your Primary Financial Institution"



WINTER QUARTERLY

www.Niagarafallsafcu.com | 2420 Olmstead Street, Niagara Falls, NY 14304, 716-297-4034, Fax 716-297-1223 | January 2012

This Year's **2012 ANNUAL MEETING** details are still to be announced. It will be held in the spring and an additional flyer with the venue, date and time will be mailed out to the membership shortly. We look forward to seeing you there!



**SEE YOUR CREDIT UNION FOR ALL YOUR LOAN NEEDS...
PURCHASE A CAR LOAN, GET A SECOND LOAN
HALF OFF!!! (APPLIES TO NEW MONEY ONLY)**



**PURCHASE A NEW OR
USED VEHICLE
(RATES AS LOW AS
3.49% FOR NEW,
AND 4.99% FOR USED)
AND GET YOUR SECOND**

**(NEW VEHICLE, USED VEHICLE
OR THE HOLIDAY SPECIAL)**

AT HALF PRICE!!!!

NEED MONEY? WE HAVE SOME TO LEND YOU

Need a new car? Or a used truck? There's a loan for that. Replace the roof or upgrade the furnace? There's a loan for that. Medical emergency or vacation? There's a loan for that too. If you need a loan for any reason, check with the credit union first. We have money to lend at great rates and budget-friendly terms. We'll work with you to find the best loan to fit your personal financial

situation. The first credit union in the United States was chartered more than 100 years ago to provide loans to the working people of Manchester, NH. Our credit union is proud to continue that tradition, in good times and bad. Our mantra is "People Helping People," and we do our best to do so. Check us out today.

MEMBER SELF-UNLOCK

For those members who occasionally forget their passwords for Home Banking, we have added a new feature. If you get locked out, the login page has a link towards the bottom of the page that will begin the process. Once clicked, you will be asked for your account number and email address. An email will be sent to you containing a

temporary password you can use to login. In order to use this service you have to submit an email address. This is done by logging in, click the settings tab, scroll down to the bottom of the page where you will see email address, input your email address and click submit query and you will be all set up.

TAX REFUND LOANS

Getting a refund for tax year 2011? Can't wait for your tax refund? Beware of lenders offering a Tax Refund Loan (RAL) or a Refund Anticipation Checks (RAC). These types of short-term loans use your federal income tax refund as collateral and provide taxpayers with fast access to their refund dollars. These loans are a high-cost way to borrow money against your tax refund for

a fee-APRs as high as 774% have been reported. If you are short of cash, avoid these types of loans. The credit union wants you to get the most from your tax return so just say "NO" to instant refunds and wait a couple of weeks. It may take a bit longer than "next day cash," but your money will last longer that way.

OUR SERVICES

Home Banking Service
Share (Savings) Account
Share Draft (Checking) Accounts
Holiday Club Accounts
Youth Accounts (\$50.00 Balance)
Scholarship Program
Certificates of Deposit
Money Market Accounts
(Monthly Dividend)
Visa Debit Cards & Visa Gift Cards
Money Orders
Certified Checks
Automatic Loan Payments
Wire Transfers
Postage Stamps
Overdraft Loans
ATM Machine-Lodging Bldg.
& Base Exchange, Bldg. 805
(FREE TO MEMBERS)
Notary Service
Home Equity Loans (Fixed & Variable)
Voice Response System
Home Mortgages
Real Time ATM/Debit Card Processing

HOURS AND CONTACT INFORMATION



Office Hours

Monday – Thursday
9:00 A.M. – 3:30 P.M.
Friday 9:00 A.M. – 4:00 P.M.
914th UTA's 9 A.M. - 1 P.M.

Office Location

2420 Olmstead Street, Niagara Falls, NY 14304
Fax 716-297-1223

Phone Lines

236-2085 298-1533
236-3184 297-4034

VRU

297-4447 297-4448
1-800-795-3912

HOLIDAY CLOSINGS: Monday, January 16, 2012 • Martin Luther King Day • Monday, February 20, 2012 – Presidents' Day

TAX TIME AGAIN

Good news for procrastinators! Because of the weekend and the observance of Emancipation Day, there are two extra days to file taxes in 2012. You must submit your 2011 tax forms electronically or have them postmarked by Tuesday, April 17, 2012. But even if you wait until the last moment to file your taxes, there are three things you can do right now to lessen the stress.

1. Get a set of folders or large envelopes and label them for your various tax documents. As you receive tax information from your employer, the credit union, and any other financial institutions, any investments you hold and so on, place them in the appropriate folder.

2. Make a folder for possible tax deductions as well. Go through the year's receipts and pull

out those related to real estate taxes, charitable donations, medical expenses, etc., and place them in the folder. Dig out your 2010 return to help you remember what you claimed previously.

3. If you are eligible, contribute to your Individual Retirement Account. You have until tax day to do so, but the sooner the better. Because the interest is accumulating tax free, you will want to maximize the time you have your money tucked away for retirement.

Once you have the information compiled, you can either provide it to your tax preparer or do it yourself. You may find that having taken the time to get organized, filing is the easy part!

DON'T WAIT - START YOURS TODAY

Can't bear to face those holiday bills each year? Be prepared next year with our Christmas Club Accounts. It's a safe, convenient way to put some money aside for those holiday gifts and expenses next year. We don't require a minimum balance, and you'll earn interest on your account. And best of all, by setting aside funds all

year long, you'll be able to pay cash for next year's holiday purchases. Now that's a sure way to have a merry and bright holiday season next year. So don't wait-stop by the credit union and open your Christmas Club Account today. Be ready for Happy Holidays next year!

f.y.i. FOR YOUR INFORMATION...

Our Personal Line of Credit Loan LIMITS have increased to \$10,000 for A+ & A credit ratings and to \$8,000 for B credit ratings. Call or stop in for more details!

Due to a recent change in the New Member Policy, there is no longer a 60 day waiting pe-

riod upon opening an account at the credit union and applying for a loan the same day. All you need is \$6.00 and an eligible ID card to start your new savings account. Spread the word to your family and co-workers and let them in on the great services we have to offer.

NEW TO THE CREDIT UNION? 3 THINGS YOU NEED TO KNOW...

If you have recently joined the credit union, you may be wondering if we are just like a bank. While we provide similar financial services, there are important differences you should be aware of. Here are three:

1. As a not-for-profit financial cooperative, credit unions are member-owned. Unlike stockholder driven financial institutions, we put people before profits.

2. The credit union is democratically controlled. As a member, you elect the volunteer board of directors. Board members represent the inter-

est of the membership and serve as careful stewards of the assets entrusted to them. Because they are members just like you, they care deeply about the success of the credit union as a whole. They are looking out for everyone's interest, not just their own or that of a few select shareholders.

3. The more you use the credit union, the more you and the credit union prosper. Look to us to help you achieve your financial goals. By doing so, you make the credit union stronger too.

VOLUNTEERS: TAKE A BOW

Did you know that your credit union is governed by a group of unpaid volunteers who contribute their time and talent to serving on credit union committees and the Board of Directors? It's one of the ways credit unions are different from other financial institutions. Unlike a board representing the interests of stockholders, your credit union board of directors is elected from, and by, members. The board represents the ad-

vocates for the interests of all the credit union's member-owners, including you. Volunteers serve as careful stewards of the funds entrusted to the credit union and we have just a few words to say to them: "Thank you very much!" We appreciate the dedication service of all of our volunteers- they are truly the life blood of the credit union.

2012 Senior Graduates – Every year the credit union awards two eligible graduating seniors (must be a credit union member) with a \$250.00 cash award. Any senior who is planning to continue his/her education, must complete an application along with a letter of acceptance to college in order to qualify. Awards will be drawn August 1, 2012. Applications can be picked up at the credit union. **Good luck to all!**

Pass The Word, Please! (Membership – Together We Can Grow)

As a credit union member, you know the many benefits of belonging: lower rates on loans, higher rates on savings and fewer and lower fees for financial services. But did you know that your membership in the credit union is also the key for your immediate family members to be able to join? Because you belong to the credit union, they're also eligible. So at your next family gathering, don't just pass the time by catching up on the family news with sister Sue or brother Bill, pass the word about how the credit union is a member-owned, not-for-profit, financial cooperative dedicated to the interest of its members, not a group of outside shareholders. Tell your co-workers on base as well. You'll be doing both them and yourself a favor. That's because as the credit union grows, we're able to operate more efficiently, and any savings will be passed on to you, our valued member-owner.

SAVINGS RATES

LAST QUARTER

Dividends are paid quarterly on accounts with an average daily balance of \$250.00 or more.

CERTIFICATES OF DEPOSIT

Minimum balance required = \$1,000.00
Refer to our website (www.NiagaraFallsafcu.com) for the most current savings rates paid on all deposit accounts.

LOAN RATES

***All Rates advertised as low as*

Shared Secured – 3.99% (24 Months)

Unsecured Personal – 8.45% (24 Months)

Overdraft Line of Credit – 17.9%

Home Equity – 5.99%

Vehicle Loans (Auto, Trucks, Motorcycles, RV's, Mobile Homes, Air Planes, Boats)

New Vehicle – As low as 3.49%

Used Vehicle – As low as 4.99%

*(** Interest rate determined by credit score)*