

Niagara Falls Air Force Federal Credit Union

"Your Primary Financial Institution"



FALL QUARTERLY TO WINTER QUARTERLY

www.Niagarafallsfcu.com | 2420 Olmstead Street, Niagara Falls, NY 14304, 716-297-4034, Fax 716-297-1223 | January 2011

ATTENTION: ATM/DEBIT CARD HOLDERS

Real Time Processing is happening in February 2011. We will be updating the way debit card and ATM transactions are processed. Processing transactions will be based on actual account balances – 24 hours a day, 7 days a week. The approval of your request to make a purchase with your debit card or withdraw money at an ATM will be based on the available balance in your account, plus any available lines of credit connected to your account. Additionally, transactions will be processed immediately.

What do these changes mean to you?

- Debit card and ATM transactions will be authorized based on the available balance in your account plus any available line of credit connected to that account. If funds are not available, transaction will be denied.
- ATM and PIN based Debit Card transactions will be posted to your account immediately.
- The funds for debit card transactions will immediately be deducted from your available share draft/checking balance and posted on hold for three business days or until the transaction is posted by the merchant (whichever occurs first).

Note: a merchant transaction may still clear after the three day hold.

- These changes have no effect on share draft check clearing or Automated Clearing House (ACH) or web bill pay processing. ACH transactions, check transactions will reflect in your available balance the morning of the business day, as determined by the company that sent them to us.

How can I avoid being potentially declined?

- Maintain an accurate record of the balance in your account(s). Online banking and our voice response are two free services that allow access to your current balance (remember to deduct outstanding items). You can also use online banking and the voice response to transfer funds between accounts; your transaction will be processed immediately and reflect the transfer as it occurs.



NEW CARDS

Real-time ATM/Debit card system changes will generate new cards to all members who have a Niagara Falls Air Force Debit Card. Your new card (Statue of Liberty Design) will replace the old design (Waving Flag). Please be aware that a new pin will be assigned to your new card and should arrive a few days after receiving your card. It will be a system generated pin, and you will not be able to change it.

New cards will be activated 2/21/2011 (our first live date). All new cards will have the same number (begins with 43532).

Please update your information with any vendors that currently have your debit card information on file (i.e expiration date). We apologize for any inconvenience this may cause you.

OUR SERVICES

Home Banking Service
Share (Savings) Account
Share Draft (Checking) Accounts
Holiday Club Accounts
Youth Accounts (\$50.00 Balance)
Scholarship Program
Certificates of Deposit
Money Market Accounts (Monthly Dividend)
Visa Debit Cards & Visa Gift Cards
Money Orders
Certified Checks
Automatic Loan Payments
Wire Transfers
Postage Stamps
Overdraft Loans
ATM Machine-Lodging Bldg. & Base Exchange, Bldg. 805 (FREE TO MEMBERS)
Notary Service
Home Equity Loans (Fixed & Variable)
Voice Response System
Home Mortgages

HOURS AND CONTACT INFORMATION



Office Hours

Monday – Thursday
9:00 A.M. – 3:30 P.M.
Friday 9:00 A.M. – 4:00 P.M.
UTA's 9 A.M. - 1 P.M.

Office Location

2420 Olmstead Street, Niagara Falls, NY 14304
Fax 716-297-1223

Phone Lines

236-2085 298-1533
236-3184 297-4034

VRU

297-4447 297-4448
1-800-795-3912

HOLIDAY LOANS AT THE CREDIT UNION

Did you need extra money this holiday season? Did you run up the balances on high interest credit cards. Your credit union is here to help. Apply today for our low-interest rate holiday loan. Rates as low as 3.99% - \$3,000 limit with a 12 month term. One low monthly payment is

a simple and economical alternative to multiple payments on high-interest credit cards. And, you'll have your loan paid off before the next holiday season arrives. Call today and let us help with your after Christmas debt.

HOLIDAY CLUBS: JOIN NOW

It's been said the best time to buy an umbrella is before it starts to pour. The same is true of planning for your holidays. The best time to start getting ready for the festivities in 2011 is right now. By signing up for the Holiday Savings Club at the credit union, you can accumulate cash every month. If you use automatic transfers, saving is painless. Saving just \$75.00 a

month for 10 months gives you \$750 for your holiday expenses. That's about \$2.50 a day – the same as a latte or a trip to the vending machines. The sooner you sign up for the Holiday Savings Club, the more funds you will have to spend in 2011. See how quickly you can make your savings grow. Contact the credit union to sign up today.

MORTGAGE RATES

Mortgage rates are near historic lows, so if you are in the market for one, your timing is perfect. But whether you are financing a new home or refinancing your current one, it's a major decision and one in which you should proceed with care. Mortgage rules have been ramped up in response to the sub-prime mortgage crisis that contributed to the financial melt-down two years ago. This means the paperwork also has proliferated. For example, home buyers now need to fill out IRS Form 4506-T, Request for transcript of Tax Return, authorizing the lender to get a copy of federal tax returns to provide proof of income.



Our mortgage lender (CUC) offers competitive

mortgage rates. CUC along with our staff will provide helpful, friendly service that will help you step-by-step through the mortgage process. We will work with you to make the process as simple, affordable, and fast as possible.

TAX TIME: FREE FILE

Free file is fast and easy. It offers free federal income tax preparation and electronic filing for eligible taxpayers to prepare and file their federal income taxes online. Go to <http://www.irs.gov/efile> and click on Free File under e-file topics.

If your adjusted gross income is too high to file free than there is a link to Free File Fill-able Forms. This link has tax forms that you can fill out without using tax software.

Tax Refund Deposits – Just a reminder our routing and transit number for the Niagara Falls Air Force FCU is 2 2 2 – 3 8 1 – 5 9 4.

Contact the credit union to verify your correct account number for setting up direct deposit of your tax refund. Your correct information helps receive your refund in a timely manner.

Statements – Are you waiting to receive your statements in the mail? Our home banking site provides current and past history. Just click into history and home banking provides the current quarter. If you need to go back into another quarter, you would check 90 days or a custom range of the dates you may need. Any discrepancies or errors should be reported as soon as possible.



We have moved our ATM machine from MEPS over to the Base Exchange, Bldg. 805. Our other ATM is located at Lodging. Members still use both ATM's for free!!!

Alert!!! The credit union wants to make sure you are aware that we will NEVER contact you asking for personal information about you or your accounts by way of e-mail. If you receive any e-mails of these types, NEVER provide the information requested. Delete the e-mail, or you can forward the e-mail to spam@uce.gov (Federal Trade Commission). The FTC uses the spam stored in this database to pursue law enforcement actions against people who send deceptive e-mails.

SAVINGS RATES

LAST QUARTER

Dividends are paid quarterly on accounts with an average daily balance of \$250.00 or more.

CERTIFICATES OF DEPOSIT

Minimum balance required = \$1,000.00
Refer to our website (www.NiagaraFall-safcu.com) for the most current savings rates paid on all deposit accounts.

LOAN RATES

***All Rates advertised as low as*

Shared Secured – 4.40% (24 Months)

Unsecured Personal – 8.45% (24 Months)

Overdraft Line of Credit – 17.9%

Home Equity – 5.99%

Vehicle Loans (Auto, Trucks, Motorcycles, RV's, Mobile Homes, Air Planes, Boats)

New Vehicle – 3.90% (60 Months) thru 3/31/11

Used Vehicle – 4.90% (60 Months) thru 3/31/11

*(** Interest rate determined by credit score)*

Volunteers – What would we do without you? Volunteers are a key to the progress of America's credit unions for the past 100 years. Each year volunteers serve on the board of directors and committees – all to help improve the quality of life of the credit union members.

Anyone interested in serving on the board of directors or any other committee this year, should contact the credit union and submit their name.